



**Pakistan Institute of Public
Finance Accountants**

May Exam-2026

[08.May.2026] [09:00 – 10:40 am]

Additional time – 10 min for Paper Reading

Federal Treasury Rules (Theory)

Treasury-KPG

Marks-50

Subjective

Duration: 01 Hour 30 Minutes

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- Start each question from fresh page.
- **Books are not allowed**

Attempt all Questions

- | | |
|-------------------------------------------------------------------------------------|-----------|
| Q.1. What is Currency Chest? Describe its relationship with Treasury Office. | 10 |
| Q.2. Why day closing is very important event in the Treasury? | 10 |
| Q.3. What is Lapsed Draft? How payment is obtained against the Lapsed Draft? | 10 |
| Q.4. What is Non-Bank Treasury and how it operates? | 10 |
| Q.5. Describe the mechanism of withdrawal of Public Money. | 10 |
